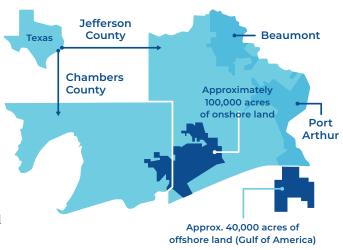


Potential for Economic Growth in Southeast Texas

About Bayou Bend CCS LLC

Bayou Bend CCS LLC (Bayou Bend), a joint venture between Chevron, Equinor, and TotalEnergies, is developing a carbon dioxide (CO₂) transportation and storage project in Southeast Texas. The project has the potential to reduce the carbon intensity of regional industrial facilities by storing CO2 safely and permanently underground.

This project could contribute to economic growth in the nearby five-county area, with an independent study estimating that Bayou Bend could support more than 500 jobs per year, nearly \$30 million in annual tax revenue, and contribute over \$40 million to annual GDP, once the project is operational.



Generating Jobs and Potential Investments

Bayou Bend has the potential to support new employment opportunities across various sectors, including professional, scientific, and technical services. The potential estimated average income for employees supporting the Bayou Bend project during its operational phase is \$104,000 for employees in Chambers County and \$86,000 for employees in Jefferson County.1

¹Source: ERM Study: Economic Impact of Bayou Bend CCS Project on Texas Communities. About the study: This study estimated the magnitude of these benefits using IMPLAN, a highly regarded and widely used economic input-output (I-O) modeling application. The analysis focuses on the five counties around Bayou Bend that will experience most of the benefits (Jefferson, Chambers, Orange, Hardin, and Liberty Counties).







Project Benefits

Bayou Bend has the potential to bring economic benefits to the wider region through job support, increased economic activity, and new, local tax revenues.

500+ **JOBS ANNUALLY**

Jobs

MILLION ANNUALLY

Economic Activity

Bayou Bend could aid in economic growth by adding an estimated \$44 million annually in direct, indirect, and induced¹ GDP in the five-county area surrounding the project (Jefferson, Chambers, Orange, Hardin, and Liberty Counties) once it is operational. This growth reflects potential direct project spending on goods and services, as well as the economic activity generated by employee spending in the area.

Local Tax Revenues

During operations, Bayou Bend has the potential to generate nearly \$30 million a year in positive tax impact. These taxes include those paid as income taxes and the associated household expenditures (e.g., sales tax, property tax, motor vehicle taxes).





